



FOR IMMEDIATE RELEASE

Dr. Phillips Inc. Announces New Senior Living and Health Care Campus

March 23, 2015 (Orlando, FL) Today, Dr. Phillips, Inc. announces its Spring Lake Health and Living Campus that will create a senior housing and healthcare community on 26 acres in the heart of the Dr. Phillips neighborhood in southwest Orange County.

As partners for this holistic approach to senior living, Dr. Phillips, Inc. has chosen two industry leaders on the \$75 million community project – Harbor Retirement Associates (HRA) and Orlando Health.

“This is an important project for Dr. Phillips,” said Kenneth Robinson, president of Dr. Phillips Charities. “We are committed to sustaining the sense of community that has been built here since Dr. P. Phillips arrived here in the early 1900’s.

“By creating the Spring Lake Health and Living Campus, we can provide residents of the close-knit community of Dr. Phillips along with the surrounding communities of Bay Hill and Windermere the opportunity to age in place near their families, their churches and their friends,” said Mr. Robinson. “It also will give the children of elderly parents a chance to relocate them here from around the country so they can be nearby to help.”

The 180-unit senior housing complex will be developed and operated by HRA, a regional senior living development and management company based in Vero Beach. The new community’s 80 independent living apartments, 70 assisted living apartments and 30 memory care apartments will overlook Spring Lake near the Southwest Branch of the Orange County Library System. The state-of-the-art community will include full-service dining, 24-hour staff, scheduled transportation daily, housekeeping and laundry services. The community will also feature HRA’s signature Life Enrichment Program, designed to provide social, devotional, fitness and recreational opportunities that have a positive impact on residents.

The Orlando Health Medical Pavilion at Spring Lake will have offices for primary care physicians and specialists from Physician Associates and Orlando Health Physicians, two of the area’s largest multi-specialty practices. Specialists in oncology, cardiology, orthopedics and geriatrics will be located on site along with imaging and diagnostic centers, a pharmacy and a café. Developed by Dr. Phillips, the 60,000-square-foot medical building will be conveniently located just off Dr. Phillips Boulevard.

“We are proud to again partner with Orlando Health on this project,” said Mr. Robinson. “They have been our valued colleagues at Dr. P. Phillips Hospital, Dr. Phillips YMCA, UF Health Cancer Center at Orlando Health and Arnold Palmer Medical Center. With their help, we believe the Spring Lake campus can provide a strong glimpse into the future of community-based healthcare and the next level of comprehensive senior housing.”

“The Orlando Health Medical Pavilion at Spring Lake is essential to our mission of moving healthcare closer to where people live and work,” said Dr. Wayne Jenkins, president of Orlando Health Physician Partners. “Consumers and employers continue to tell us what they want: convenient access, locations close to home or work, and with clinically

integrated healthcare services. Our medical pavilion at Spring Lake will deliver all this for an exceptional patient experience.”

“Harbor Retirement Associates and Dr. Phillips Charities share a unique bond based on similar values, and we’re proud to be a part of the storied legacy of this important organization,” said Charlie Jennings, Chief Development Officer of HRA. “This project is special not only for its architectural and technological features, but because it represents a modern and innovative interpretation of the senior living experience. Our first priority is to make life engaging, enjoyable and active for our residents. We’re especially excited to share our distinctive HarborChase lifestyle with the families of the Dr. Phillips community. ”

Dr. Phillips Charities will break ground on the Spring Lake campus in the summer of 2015 with plans to deliver the medical pavilion in the fall of 2016 and the first housing units in the fall of 2017. SC Advisors acted as the development advisor for Dr. Phillips Charities on this plan.

About Dr. Phillips Charities

Once the largest citrus producer in the world, Dr. Philip Phillips left a legacy that has spanned several generations, culminating in the establishment of Dr. Phillips Charities, comprised of The Dr. P. Phillips Foundation and Dr. Phillips Inc. These two distinct funding organizations are well known in Central Florida for their grant support to worthy capital projects and innovative programs of charities that address critical community needs, demonstrate the potential for ongoing community support, and have a significant, lasting benefit to the community. More information can be found at www.drphillips.org.

About Harbor Retirement Associates

Harbor Retirement Associates (“HRA”) is a regional senior living development and management company, focused primarily on Assisted Living and Memory Care communities, but also engaged in the development and operations of Independent Living and Skilled Nursing communities. HRA operates 20 communities under the Regency Park and HarborChase names and is partnering on the development and acquisition of 9 more communities in 8 states. HRA manages approximately \$100 million in revenue and over \$300 million in assets while employing over 1,500 associates. For more information, visit www.HRAseNIorliving.com

About Orlando Health

Orlando Health is a \$2.1 billion not-for-profit healthcare organization and a community-based network of hospitals and outpatient care centers across Central Florida, and includes Orlando Health Physicians and Physician Associates, two of the area’s largest multi-specialty practices. Orlando Health is home to the area’s only Level One Trauma Center, and is a statutory teaching hospital system with both specialty and community hospitals. Nearly 3,000 physicians have privileges at Orlando Health and, with more than 15,000 employees, it is one of the area’s largest employers. Orlando Health serves nearly 2 million Central Florida residents and more than 4,500 international patients annually, and provides more than \$270 million in support of community health needs. More information can be found at www.orlandohealth.com.

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